

PRESS RELEASE

OCBC NISP and Chandra Asri Signs 10-Year US\$100 Million Loan Facility to Facilitate Domestic Industry Growth

Jakarta, 7 July 2022 – Bank OCBC NISP has partnered with PT Chandra Asri Petrochemical Tbk (Chandra Asri) to complete a US\$100 million term loan facility to facilitate business growth in the Indonesia petrochemical industry.

This financing by Bank OCBC NISP is part of the Bank's commitment to support Chandra Asri to continuously develop its business. **Martin Widjaja, Director of Bank OCBC NISP** stated, "This strategic partnership is a good first step for both parties. As a banking partner, we strive to provide integrated and comprehensive financial services to support Chandra Asri to maintain its position as the largest and integrated petrochemical producer in Indonesia."

Andre Khor, Chief Financial Officer of Chandra Asri said, "Chandra Asri is excited to broaden and enhance our relationship with OCBC NISP, a leading financial institution that provides comprehensive banking solutions to meet the needs of industrial customers like us. The Bank's commitment to long-term partnership and a deep understanding of their client business models are a testimony of their lasting commitment to sustainability, with strong customer-focus."

Chandra Asri is the largest integrated petrochemical company in Indonesia. The company continues to commit in increasing its capacity to meet the grow of domestic demand for petrochemical products. One of the Company's strategies is to develop World-Scale of CAP2 complex. With the construction of this complex, it is hoped that it will reduce Indonesia's dependence on imports, develop the local petrochemical downstream industry, support the government's vision for Industry 4.0 and create a long term, high-value career.

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About OCBC

Bank OCBC NISP was established in Bandung in 1941 under the name Nederlandsch Indische Spaar en Bank Deposit. As per March 31st, 2021, Bank OCBC NISP serves its customers through 235 office networks in 57 cities in Indonesia, equipped with 561 Bank OCBC NISP ATM units, accessible in more than 100,000 ATM networks in Indonesia, as well as connected with more than 640 OCBC Groups ATM networks in Singapore and Malaysia. Bank OCBC NISP also serves its customers through digital channels, including mobile banking and internet banking, both for individual and corporate. Bank OCBC NISP is one of the banks with the highest credit ratings in Indonesia, with idAAA (stable) rating from PT Pemeringkat Efek Indonesia (PEFINDO) and AAA(idn)/stable from PT Fitch Ratings Indonesia

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About Chandra Asri

Chandra Asri is Indonesia's largest integrated petrochemical company producing Olefins and Polyolefins. With a history of close to 30 years and over 2000 dedicated staff, the company incorporates state-of-the-art technologies and supporting facilities located strategically in the country's petrochemical hub, Cilegon, and Serang.

As a Growth Partner, Chandra Asri is committed to creating high-value jobs, expanding the domestic petrochemical value chain, and serving the needs of the vibrant and growing Indonesian market. For more information, visit www.chandra-asri.com.

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